



AFRICAN INSTITUTE FOR INCLUSIVE GROWTH

ANTI-CORRUPTION POLICY

Purpose

The purpose of this Anti-Corruption Policy is to establish guidelines and procedures for preventing and addressing corrupt practices within the African Institute for Inclusive Growth (AIIG). This policy aims to ensure transparency, integrity, and accountability in all aspects of AIIG's operations, including governance, financial management, and project implementation.

Compliance with Laws and Regulations

AIIG is committed to complying with all applicable laws and regulations related to anti-corruption, including but not limited to bribery, fraud, and money laundering. AIIG will not engage in any form of corruption, nor tolerate or facilitate corrupt practices by its employees, contractors, partners, or any other stakeholders.

Prohibition of Bribery and Kickbacks

AIIG strictly prohibits offering, giving, soliciting, or accepting bribes, kickbacks, or any other improper advantages, whether in monetary or non-monetary forms. This applies to interactions with individuals, organizations, or public officials, both within and outside the organization.

Conflicts of Interest

AIIG requires its employees and representatives to avoid situations that may create a conflict of interest or compromise their objectivity and impartiality. Any actual or potential conflicts of interest must be disclosed promptly and managed appropriately to ensure transparency and prevent corruption.

Financial Integrity

AIIG will maintain accurate and transparent financial records, including appropriate documentation of all transactions, in accordance with generally accepted accounting principles. All financial activities must be conducted with honesty, accuracy, and accountability, and any discrepancies or irregularities should be reported and investigated promptly.

Due Diligence in Partnerships and Procurement



AIIG will conduct thorough due diligence on partners, contractors, and suppliers to ensure they meet ethical standards and have a demonstrated commitment to anti-corruption principles. Transparent and fair procurement processes will be followed, promoting competition and preventing favouritism or fraud.

Reporting and Whistle-blower Protection

AIIG encourages all employees, contractors, and stakeholders to report suspected or actual instances of corruption without fear of retaliation. AIIG will establish effective mechanisms for reporting, investigating, and addressing such reports, ensuring confidentiality and protection for whistle blowers.

Training and Awareness

AIIG will provide regular training and awareness programs to educate employees, contractors, and stakeholders about the risks and consequences of corruption. Training will cover relevant laws, policies, procedures, and ethical standards, emphasizing the importance of integrity and compliance.

Consequences of Non-Compliance

Any violations of this Anti-Corruption Policy will be taken seriously and may result in disciplinary action, including termination of employment or contractual relationships. AIIG will also cooperate fully with law enforcement agencies if necessary and may pursue legal remedies to recover losses incurred due to corrupt practices.

Review and Updates

This Anti-Corruption Policy will be periodically reviewed to ensure its effectiveness and relevance. Changes and updates may be made as needed to align with evolving anti-corruption laws, regulations, and best practices.

By adhering to this Anti-Corruption Policy, AIIG reaffirms its commitment to promoting integrity, transparency, and accountability in all its endeavours, safeguarding the organization's mission and the trust of its stakeholders.

